



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Fact Sheet

ASRS AT A GLANCE

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability benefits and other benefits to employees of the state, counties, municipalities, universities and community colleges, school districts and other political entities.

Membership Categories

- Active Member - Working at a member employer and contributing to the ASRS.
- Inactive Member - Once a contributing member but now in employment outside ASRS membership. Such members have an account balance but are no longer contributing and are not withdrawing pension benefits.
- Retiree - Receiving a lifetime monthly benefit from the ASRS.
- Survivor Beneficiary - A surviving beneficiary receiving a monthly benefit from the ASRS.
- LTD recipient - Receiving a monthly benefit under the Long Term Disability Income Program.

Agency Demographics

(As of fiscal year end June 30, 2005)

Total Membership	442,790
Fund Balance (market value)	\$22.6 billion
Rate of Return	8.5%
10-Year Rate of Return	9.4%
Contribution Rate (Employee & Employer)	7.40% *
Normal Cost	13.1%
Funded Status of Total Plan	85.3%
Active Members	212,275
Average Age	44.7
Average Annual Salary	\$37,853
Inactive Members	149,933
Retired Members and Survivor Beneficiaries	75,650
Average Monthly Benefit	\$1,510
Average Age	69.6
Long Term Disability Members	4,932
Employer Members	735 **

* includes 6.9% pension rate & 0.50% LTD rate.

** includes 111 separate state agencies.

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